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CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

NOMINATION OF EXECUTIVE DIRECTOR CANDIDATE AND APPOINTMENT OF PRESIDENT

NOMINATION OF EXECUTIVE DIRECTOR CANDIDATE

The board of directors (the “**Board**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) is pleased to announce that the Board has considered and approved at its meeting held on 16 November 2017 that Mr. Peng Zhong (“**Mr. Peng**”) has been nominated as the executive director candidate of the Company. The tenure of his appointment shall commence from the later of, the date of approval by the shareholders’ general meeting of the Company and the date of approval of director’s qualification by the Shenzhen Office of China Banking Regulatory Commission (“**CBRC Shenzhen Office**”), and shall end when the term of the first session of the Board expires. He may serve consecutive terms if he is re-elected upon expiration of his term of office as a director.

The appointment of Mr. Peng shall take effect upon obtaining the approval of the shareholders’ general meeting of the Company and the approval of his qualification by CBRC Shenzhen Office.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/ deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Biographical details of Mr. Peng are as follows:

Mr. Peng Zhong, aged 49 and graduated from Renmin University of China, majoring in industrial enterprise management and obtained a master's degree in July 1993. He worked for the National Transportation Investment Corporation in July 1993 and joined China Development Bank in April 1994. He worked successively for the transportation credit bureau, the Chengdu Office, the southwest credit bureau, the second assessment bureau and the first assessment bureau. He worked for the China Development Bank (Sichuan Branch) from August 2003 to September 2017, during which he served as the deputy general manager and a committee member of the Communist Party of China.

Save as disclosed above, Mr. Peng confirms that (1) he has not held any other directorships in other listed public companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; and (4) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Mr. Peng will enter into a service contract with the Company. During his term of office, the remuneration payable to Mr. Peng by the Company shall comprise of salary, bonus and other social security benefits. The Company will provide pension fund scheme for Mr. Peng. The remuneration of Mr. Peng will be determined according to the remuneration plan proposed by the Remuneration Committee of the Board and will be submitted to the Board and the shareholders' general meeting for approval.

Mr. Peng also confirms that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

A circular which includes, among other things, the information in relation to the above nomination and a notice of the general meeting of the Company will be dispatched to the shareholders of the Company as soon as practicable.

APPOINTMENT OF PRESIDENT

On the same day, the Board considered and approved that Mr. Peng has also been appointed as the president of the Company, which shall take effect upon obtaining the approval of CBRC Shenzhen Office and the term of office shall end until the dismissal or re-appointment by the Board. He may serve consecutive terms if he is re-elected upon expiration of his term of office.

Please refer to the disclosures set out above in this announcement about the remuneration and biographical details of, and confirmations by, Mr. Peng.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
Wang Xuedong
Chairman

Shenzhen, the PRC
16 November 2017

As at the date of this announcement, the executive directors of the Company are Mr. WANG Xuedong and Mr. HUANG Min; the non-executive directors are Mr. GENG Tiejun, Ms. LIU Hui and Mr. LI Yingbao; and the independent non-executive directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.