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國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH SHENYANG MACHINE

This announcement is made by China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has recently entered into the Strategic Cooperation Agreement (the “**Agreement**”) with Shenyang Machine Tools Co., Ltd. (“**Shenyang Machine**”). Pursuant to the Agreement, the cooperation between both parties mainly covers areas including the transformation, upgrade and the change of business model of Shenyang Machine, aiming to take advantages of the i5 advanced technology and jointly explore the equipment leasing business with the support of Internet, Internet of Things and big data technology platform. It is expected that both parties will complement each other’s advantages and make a win-win solution through business models such as operating lease, finance lease and collaborative disposal of equipment residual value.

The overall cooperation scale under the Agreement amounts to RMB5 billion with a term of three years commencing from the execution date of the Agreement. The cooperation amount can be raised anytime in the event that it is fully utilized during the term of the Agreement. Entering into the Agreement is conducive to the implementation of policies of promoting the real economy with the support from the finance industry, as well as the full play of the financial advantages of the Company and the industrial advantages of Shenyang Machine, thereby making contributions to the intelligent equipment industry and the new industrialisation initiative proposed by the state. Furthermore, the Agreement will help the Company to develop a new growth engine in the high-end equipment sector, nurturing vast potential for future business growth.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/ deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Shenyang Machine is a joint stock company incorporated in Shenyang, Liaoning Province, the PRC, the shares of which are listed on the Shenzhen Stock Exchange with the stock code of 000410. The principal business of Shenyang Machine includes the manufacture of metal cutting machine, covering four main categories of turner, miller, borer and driller. To the best of the our directors' knowledge, information and belief, having made all reasonable enquiries, Shenyang Machine and its ultimate beneficial owners are independent third parties of the Company.

The Agreement only represents a preliminary intention for cooperation between the Company and Shenyang Machine, and is not legally binding for both parties. The specific business cooperation is subject to the definitive agreement to be entered into by the parties and the completion of internal and external approval procedures for each party. Shareholders of the Company and investors are reminded to exercise caution when dealing in the shares of the Company. Further announcement will be made by the Company as and when appropriate in accordance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
Wang Xuedong
Chairman

Shenzhen, the PRC
2 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. WANG Xuedong and Mr. HUANG Min; the non-executive directors are Mr. GENG Tiejun, Ms. LIU Hui and Mr. LI Yingbao; and the independent non-executive directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.