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CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTIONS IN RELATION TO THE PURCHASE AND LEASEBACK OF EIGHT AIRCRAFT

Reference is made to the announcement of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) dated 16 November 2017 in relation to the purchase and leaseback of fourteen aircraft (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement unless the context otherwise requires.

The Board is pleased to announce that CDBALF, a wholly-owned subsidiary of the Company, has entered into eight new purchase and leaseback agreements (the “**New Purchase and Leaseback Agreements**”) with the Lessee on 11 May 2018, pursuant to which CDBALF has agreed to purchase eight new A320neo aircraft from the Lessee and lease each aircraft back to the Lessee upon delivery.

Pursuant to Chapter 14 of the Listing Rules, the highest applicable percentage ratio for the transactions under the New Purchase and Leaseback Agreements exceeds 5% but is lower than 25% when aggregating with the transactions under the Purchase and Leaseback Agreements dated 16 November 2017. As such, the transactions under the New Purchase and Leaseback Agreements constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements under Chapter 14 of the Listing Rules, but exempt from the shareholders’ approval requirement.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/ deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

The aggregate list price of the eight aircraft is approximately US\$884.8 million (equivalent to approximately HK\$6,945 million).

CDBALF expects to take delivery of the eight aircraft under the New Purchase and Leaseback Agreements by the end of 2018.

Save as disclosed above, all information set out in the Announcement remains unchanged.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
Wang Xuedong
Chairman

Shenzhen, the PRC
11 May 2018

As at the date of this announcement, the executive Directors are Mr. WANG Xuedong and Mr. HUANG Min; the non-executive Directors are Mr. GENG Tiejun, Ms. LIU Hui and Mr. LI Yingbao; and the independent non-executive Directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.