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CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

MAJOR TRANSACTION FURTHER ANNOUNCEMENT ON FINANCE LEASE TRANSACTION

References are made to the announcement of the Company dated 13 April 2018 and the circular of the Company dated 10 May 2018 in relation to, among others, the Finance Lease Agreement proposed to be entered into by the Company and the Lessee in respect of one road asset and ancillary facilities in Hubei Province (the “**Announcement and Circular**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement and Circular unless the context otherwise requires.

The Board hereby announces that the Company entered into the Finance Lease Agreement with the Lessee on 31 May 2018 (after trading hours) and the lease principal amounted to RMB1,500 million in aggregate. The lease interests are calculated based on actual days, of which the calculation method is: lease interests = outstanding lease principal × lease interest rate × actual days of lease period ÷ 365, among which, the lease interest rate of the Finance Lease Agreement is 4.75%, equivalent to the five-year benchmark lending rate for the same period being implemented by the People's Bank of China on 31 May 2018. The Finance Lease Agreement is divided into 20 consecutive rent payment period in total. The payment date of first installment of rent is expected to be 31 August 2018, and the rest rent will be respectively paid on 28 February, 31 May, 31 August and 30 November in every subsequent year. Accordingly, the lease interest under the Finance Lease Agreement amounted to approximately RMB194,191,780 in aggregate, and the total rent (lease principal plus lease interests) amounted to approximately RMB1,694,191,780 in aggregate.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/ deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Save as disclosed above, all information set out in the Announcement and Circular remains unchanged.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
Wang Xuedong
Chairman

Shenzhen, the PRC
31 May 2018

As at the date of this announcement, the executive Directors are Mr. WANG Xuedong and Mr. HUANG Min; the non-executive Directors are Mr. GENG Tiejun, Ms. LIU Hui and Mr. LI Yingbao; and the independent non-executive Directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.