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國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

ANNOUNCEMENT ON CHANGE OF SUPERVISORS

RESIGNATION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

The board of directors (the “**Board of Directors**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) hereby announces that the board of supervisors of the Company (the “**Board of Supervisors**”) received the resignation report from Mr. Sun Zhikun (“**Mr. Sun**”) recently. Mr. Sun resigned as a shareholder representative supervisor of the Company due to his work arrangements. The resignation of Mr. Sun would take effect until the vacancy resulting from his resignation is filled up by a successive supervisor. During the period when his resignation does not come into effect, Mr. Sun is still obliged to perform his duties in accordance with the requirements of relevant laws, administrative regulations and the articles of association of the Company.

Mr. Sun has confirmed that he has no disagreement with the Board of Directors and the Board of Supervisors, and there are no any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

During the period when Mr. Sun acted as a shareholder representative supervisor of the Company, Mr. Sun performed his job with diligence and dedication. He wholeheartedly safeguarded the interests of the Company and its shareholders. The Board of Directors and the Board of Supervisors would like to take this opportunity to express their sincere gratitude to Mr. Sun for his valuable contribution to the development of the Company during his term of office.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/ deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

NOMINATION OF CANDIDATE FOR SHAREHOLDER REPRESENTATIVE SUPERVISOR

Upon the consideration and approval of the Board of Supervisors at its meeting held on 25 October 2018, Mr. Guan Yu (“**Mr. Guan**”) has been nominated as a candidate for shareholder representative supervisor of the Company. The tenure of his appointment shall commence from the date of approval by the shareholders’ general meeting of the Company, and shall end when the term of the first session of the Board of Supervisors expires. He may serve consecutive terms if he is re-elected upon expiration of his term of office as a supervisor.

The appointment of Mr. Guan shall take effect upon obtaining the approval of the shareholders’ general meeting of the Company.

Biographical details of Mr. Guan are as follows:

Mr. Guan Yu, aged 38, joined the HNA Group since September 2003 and held a position in the procurement management department. He has been the head of capital operation division of the investment banking department of HNA Group Finance Co., Ltd.* (海航集團財務有限公司) since September 2004. From April 2006 to January 2008, he served as the deputy manager of the investment banking department of HNA Group Finance Co., Ltd.. From January 2008 to September 2010, he served as the deputy general manager of the financial market department of HNA Group Finance Co., Ltd.. From September 2010 to November 2012, he served as the general manager of the financial market department of HNA Group Finance Co., Ltd.. From November 2012 to September 2016, he served as the assistant to the general manager of HNA Group Finance Co., Ltd.. From September 2016 to March 2017, he served as the deputy general manager of HNA Group Finance Co., Ltd.. From April 2017 to October 2017, he served as the chief finance officer of HNA-Caissa Travel Group Co., Ltd.* (海航凱撒旅遊集團股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000796). He has been the chief risk control officer of HNA Capital Group Co., Ltd.* (海航資本集團有限公司) since October 2017.

Mr. Guan graduated from the major of finance from Fudan University (復旦大學) in June 2003.

Mr. Guan will enter into a supervisor service contract with the Company. His supervisor allowances will be determined by the Board of Supervisors and then be submitted to the shareholders’ general meeting for approval.

Save as disclosed above, Mr. Guan confirms that (1) he has not held any other directorships in other listed public companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; and (4) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Mr. Guan also confirms that there is no any other information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

A circular and a notice of the shareholders' general meeting of the Company containing, among other things, the information in relation to the above nomination will be dispatched to the shareholders of the Company as soon as practicable.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
WANG Xuedong
Chairman

Shenzhen, the PRC
25 October 2018

As at the date of this announcement, the executive directors of the Company are Mr. WANG Xuedong and Mr. HUANG Min; the non-executive director of the Company is Mr. LI Yingbao; and the independent non-executive directors of the Company are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.

* *For identification purpose only.*