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CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

VOLUNTARY ANNOUNCEMENT
NON-BINDING MEMORANDUM OF UNDERSTANDING IN
RELATION TO THE PURCHASE OF 60 BOEING AIRCRAFT

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that on 19 June 2017, CDB Aviation Lease Finance DAC, a wholly-owned subsidiary of the Company, entered into a non-binding MOU with Boeing to purchase 60 Boeing Aircraft, of which six 737 MAX 10 aircraft orders are converted from the Company's previous order for six 737 MAX 8 aircraft.

POSSIBLE ACQUISITIONS

(a) Aircraft to be acquired

The Boeing Aircraft comprise 42 737 MAX 8 aircraft, 10 737 MAX 10 aircraft, and eight 787-9 aircraft.

(b) Consideration

The aggregate list price of the Boeing Aircraft is approximately US\$7.4 billion. The aircraft list price comprises the airframe price, optional features price and engine price. It is normal business practice in the global aviation industry for the aircraft list price, instead of the actual purchase price, to be disclosed for the acquisition of new aircraft.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

NON-BINDING NATURE OF THE MOU

The MOU with Boeing is not a legally binding commitment for the Company to purchase the Boeing Aircraft, and is subject to: 1) the entering into of definitive agreements with Boeing, and 2) the Company's internal and external approval procedures.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

Entering into the MOU with Boeing is beneficial for the Company to increase its fleet of modern, fuel efficient and in-demand aircraft and is consistent with the Company's business development strategy.

INFORMATION ABOUT BOEING

Boeing principally engaged in the business of aircraft manufacturing.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Boeing and its ultimate beneficial owners are Independent Third Parties.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of directors of the Company
“Boeing”	Boeing Company, incorporated in Delaware, the United States, the principal activity of which is aircraft manufacturing
“Boeing Aircraft”	the Boeing aircraft to be purchased by CDB Aviation Lease Finance DAC pursuant to the MOU
“Company”	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H Shares of which are listed on the Stock Exchange with stock code of 1606
“Director(s)”	the director(s) of the Company

“Independent Third Parties” individual(s) or company(ies) which is/are independent of and not connected with (within the meaning of the Listing Rules) any member company of the Group, the Directors, chief executives and substantial shareholders of the Company and its subsidiaries and their respective associates

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“MOU” the memorandum of understanding entered into between the Company and Boeing on 19 June 2017 in relation to the purchase of 60 Boeing Aircraft

By order of the Board
China Development Bank Financial Leasing Co., Ltd.
WANG Xuedong
Chairman

Shenzhen, the PRC
19 June 2017

As at the date of this announcement, the executive Directors are Mr. WANG Xuedong, Mr. FAN Xun and Mr. HUANG Min; the non-executive Directors are Mr. GENG Tiejun, Ms. LIU Hui and Mr. LI Yingbao; and the independent non-executive Directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.